

Loans may be obtained for terms up to ten years with interest not to exceed 5 p.c. The maximum amount to be advanced to a borrower at any one time was increased to \$5,000 by the legislation of 1956. The borrower must provide from 10 p.c. to 40 p.c. of the cost of his project or purchase, depending on the loan category to which it belongs.

By Dec. 31, 1957, \$597,487,162 or 82.6 p.c. had been repaid of the total loans made. The position at that date was as follows:—

Period	Loans Outstanding	P.C. of Total Loans Outstanding
	\$	
1945-48.....	8,780	0.03
1948-51.....	477,589	0.4
1951-53.....	2,925,092	1.5
1953-56.....	27,794,225	12.5
1956-59.....	94,266,505	70.5
<b>TOTALS.....</b>	<b>125,472,191</b>	<b>17.4</b>

**3.—Loans Made under the Farm Improvement Loans Act, by Purpose, 1956 and 1957, with Cumulative Totals from 1945**

Purpose	1956		1957		Cumulative Totals 1945-57	
	Loans	Amount	Loans	Amount	Loans	Amount
	No.	\$	No.	\$	No.	\$
Purchase of agricultural implements.....	51,073	60,808,133	48,091	58,094,091	564,575	638,374,032
Construction, repair or alterations of, or making additions to any buildings or structure on a farm.....	3,835	5,374,605	3,974	6,000,234	34,963	43,882,955
Purchase of livestock.....	4,071	3,520,537	4,557	4,272,400	31,921	26,754,412
Works for the improvement or development of a farm designated in the Regulations.....	812	855,238	908	647,420	17,012	10,705,679
Irrigation systems.....	—	—	109	164,619	109	164,619
Purchase or installation of agricultural equipment or a farm electrical system and the alteration and improvement of a farm electrical system.....	301	193,631	216	133,735	3,879	2,393,131
Erection or construction of fencing or works for drainage on a farm.....	88	67,169	133	115,375	938	684,525
<b>Totals.....</b>	<b>60,180</b>	<b>70,819,312</b>	<b>57,988</b>	<b>69,427,874</b>	<b>653,397</b>	<b>722,959,353</b>

**4.—Loans Made under the Farm Improvement Loans Act, by Province, 1956 and 1957, with Cumulative Totals from 1945**

Province	1956		1957		Cumulative Totals 1945-57	
	Loans	Amount	Loans	Amount	Loans	Amount
	No.	\$	No.	\$	No.	\$
Newfoundland.....	57	72,276	50	58,558	305	371,199
Prince Edward Island.....	1,027	990,245	961	1,047,520	10,057	9,343,336
Nova Scotia.....	931	893,272	779	852,780	7,255	6,634,101
New Brunswick.....	744	815,250	577	688,202	5,998	6,429,653
Quebec.....	9,046	10,960,977	9,631	11,862,445	59,546	68,438,246
Ontario.....	10,305	12,631,582	10,438	13,043,018	96,003	107,401,524
Manitoba.....	6,702	7,732,778	6,117	7,104,417	80,872	85,815,098
Saskatchewan.....	15,468	18,484,970	13,581	15,856,983	194,514	222,438,951
Alberta.....	14,195	16,109,125	14,257	16,923,732	179,851	195,639,651
British Columbia.....	1,705	2,128,837	1,597	1,990,219	18,996	20,447,594
<b>Totals.....</b>	<b>60,180</b>	<b>70,819,312</b>	<b>57,988</b>	<b>69,427,874</b>	<b>653,397</b>	<b>722,959,353</b>